

Vilas County Forestry Department
2112 N. Railroad St., Eagle River, WI 54521/Mail: 330 Court Street, Eagle River, WI 54521
715-479-5160

Email: covalk@vilascounty.wi.us Website: <http://vilascountyland.com/>

PUBLIC NOTICE

Invitation for Bids -Vilas County Real Estate

Sealed bids will be received by the Vilas County Forestry, Recreation, & Land Committee, address above, for the purchase of lands, in accordance with the conditions set forth by the Committee until 4:00 p.m. on **2 January 2018**.

A summary of salient facts for individual tracts may be obtained free of charge from the above website or by contacting the above address. There are 8 tracts of land for sale. The tracts comprise approximately 1.69 acres located in the Towns of Lac du Flambeau, Lincoln, Manitowish Waters, St. Germain, and Winchester. The Forestry, Recreation, & Land Committee reserves the right to accept or reject any or all bids, however no bid shall be accepted for less than the minimum Bid price at the initial bid opening. Thereafter, the Vilas County Forestry, Recreation, & Land Committee may accept or reject any or all bids. Bids shall be opened publicly at the Vilas County Courthouse, 330 Court Street, Eagle River, WI, Conference Rooms #2 & 3 on **3 January 2018**. Thereafter, bids will be accepted and opened on the first Wednesday of each month at the monthly meeting of the Forestry, Recreation, & Land Committee until all parcels are sold.

General Bid Conditions: All bids shall be submitted using an envelope and bid form provided by the Vilas County Forestry, Recreation, & Land Dept. These envelopes and forms can be obtained by contacting the address, website, or phone number located at the top of this notice.

Bidding & Financing:

1. The sale price for the initial annual bid opening is shown on the prospectus.
2. Each bid shall be accompanied by a deposit of \$100.00 to be applied to the closing fee. Closing fees are in addition to the bid prices according to the following schedule:

<u>Bid Price</u>	<u>Fee for Costs</u>
Less than \$10,000.00	10% of Bid Price, minimum \$100.00
\$10,000.00 - \$25,000.00	\$1,000.00
\$25,000.01 - \$50,000.00	\$1,500.00
\$50,000.01 and Up	\$2,000.00

The deposit shall be a cashier's check or money order payable to Vilas County Forest.

This deposit will be applied to the closing fee, and should not be deducted from your bid.

Successful Bidders: Within 30 days after notification of acceptance of a bid, the bidder shall pay the full amount of the purchase price and balance of closing fees by cashier's check or money order payable to Vilas County Forest. The Forestry, Recreation, & Land Department will prepare and record a Quit Claim Deed granting title to the property. Properties are being sold in "as is" condition and neither title nor boundaries will be warranted. **The \$100.00 deposit shall be applied to closing fees if the sale is completed. The bidder will forfeit the \$100.00 deposit if the purchase price plus balance of closing fees (as set forth in schedule above) are not received by the Forestry, Recreation, & Land Department within 30 days.**